

## Important Information:

- The Federal Direct PLUS program enables parents of dependent students to borrow funds to assist their son or daughter with educational related expenses.
- To be eligible, the student must enroll at least half-time (6 credits).
- The maximum amount a parent may borrow is equal to the cost of attendance established for the student minus any other aid the student receives.
- The lender is the U.S. Department of Education.
- The U.S. Department of Education and its agents will perform a credit check for each loan and you will be notified of the results of the credit check.
- The interest rate is fixed at 8.05% and is charged beginning on the first disbursement date of your loan.
- There is a 4.228% loan origination fee, which is deducted from the loan proceeds by the lender.
- You, the parent must also complete the Loan Agreement for the PLUS loan (MPN) at https://studentaid.gov
- If eligible for a deferment, interest will accrue during the deferment period.

## Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register Vol. 59 p.65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(1)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student/parent must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Please keep this page for your records.

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## 2023-2024 Federal Direct Parent PLUS Loan Request OR Adverse Credit Confirmation

Student's Name:		
Student's School ID Number: Student's Date of Birth		
Student's Social Security Number:		
REQUIRED PARENT INFORMATION (please pl	rint clearly):	
First Name:	Last Name:	MI:
Phone Number:	Social Security Number:	
Date of Birth:	Are you a U.S. Citizen? Yes No	
Permanent Address:		
City:		
Driver's License #	State	
PLUS, LOAN CERTIFICATION REQUEST: Ch	eck the loan period you wi	sh to borrow.
Fall and Spring Loan Period:	(Total loan amoun	t requested will be split equally)
Fall 2023 ONLY:		
Spring 2024 ONLY:		
Summer 2024 ONLY		
TOTAL LOAN AMOUNT YOU ARE REQUESTING TO BORROW: \$		
Any Direct PLUS proceeds in excess of charges owed to Normandale will be paid to the student unless you do not agree, place an "X" here		
You, the parent, must complete a Loan Agreement for the PLUS Loan (MPN) at <u>https://studentaid.gov</u> . (If this is your first time borrowing for this student).		
Parent Signature		Date:
<ul> <li>ADVERSE CREDIT HISTORY CONFIRMATION REQUEST: The student, of a parent that has an adverse credit history, may be eligible to borrow additional funds from the Unsubsidized Federal Direct Student Loan Program.</li> <li>For a parent borrower who is submitting this request for Adverse Credit History Confirmation only, your signature below grants Normandale authorization to perform a credit check through the Federal Direct PLUS program for denial purposes.</li> </ul>		
Parent Signature:		Date:
Return this form to: Normandale Financial Aid and Scholarship Office - <a href="http://bit.ly/pardocsub">http://bit.ly/pardocsub</a> Telephone 952-358-8250 Email: <a href="mailto:finaid@normandale.edu">finaid@normandale.edu</a> /financialaid NCC is an affirmative action, equal opportunity educator/employer.		